

Date: [Insert Date]

FROM:

[Lender Name]
[Lender Address]
[City, State, Zip Code]

TO:

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT AND NOTICE OF INTENT TO FORECLOSE

Loan Account Number: [Insert Account Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage loan is in default due to non-payment. Despite previous notifications, the delinquency on your account has not been resolved.

Total Amount Due to Cure Default: \$[Insert Amount]

Deadline for Payment: [Insert Date]

The total amount due includes past-due principal, interest, late fees, and any applicable legal costs incurred to date. To prevent further action, you must provide certified funds in the full amount listed above by the stated deadline.

NOTICE OF FORECLOSURE:

If the full amount required to cure this default is not received by the deadline, [Lender Name] will initiate formal foreclosure proceedings against the property located at [Insert Property Address] without further notice. Foreclosure may result in the loss of your home and may negatively impact your credit rating.

Please contact our Loss Mitigation Department immediately at [Insert Phone Number] if you wish to discuss potential alternatives to foreclosure, such as a loan modification, short sale, or deed-in-lieu of foreclosure.

This is an attempt to collect a debt, and any information obtained will be used for that purpose.

Sincerely,

[Authorized Signature]

[Name and Title]

[Lender Name]