

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

RE: REDEMPTION PAYOFF STATEMENT

Borrower(s): [Borrower Names]
Property Address: [Full Property Address]
Loan Number: [Loan Account Number]
Foreclosure Reference Number: [Reference Number, if applicable]

Dear [Borrower/Interested Party Name],

Pursuant to your request, [Lender Name] has approved the following payoff figures required to redeem the above-referenced property and satisfy the mortgage obligation in full. This statement is valid through **[Expiration Date]**.

Principal Balance	[\$[0.00]]
Accrued Interest (through [Date])	[\$[0.00]]
Late Charges	[\$[0.00]]
Attorney Fees & Legal Costs	[\$[0.00]]
Escrow Advances (Taxes/Insurance)	[\$[0.00]]
Corporate Advances/Property Preservation	[\$[0.00]]
Recording/Release Fees	[\$[0.00]]
TOTAL REDEMPTION PAYOFF AMOUNT	[\$[0.00]]

Per Diem Interest: If payment is received after [Date], please add \$[0.00] per day.

Payment Instructions:

Funds must be remitted via Wire Transfer or Certified Bank Check. Personal checks will not be accepted for redemption. Please include the Loan Number on all correspondence.

Wire Instructions:

Bank Name: [Bank Name]
Routing Number: [ABA Number]
Account Number: [Account Number]
Beneficiary: [Lender Name]

Upon receipt of the total payoff amount, [Lender Name] will initiate the release of the lien and notify the appropriate court or trustee to dismiss any pending foreclosure actions.

Sincerely,

[Name/Department]

[Lender Name]