

Date: [Insert Date]

Lender Name: [Insert Lending Institution Name]

Loan Account Number: [Insert Account Number]

Property Address: [Insert Property Address]

Subject: Conditional Approval of Divorce Settlement Payoff

Dear [Borrower Names],

This letter confirms that [Lender Name] has reviewed the divorce decree and settlement agreement dated [Date of Decree] regarding the above-referenced mortgage loan.

We hereby approve the request for a payoff and release of liability for [Name of Departing Spouse], subject to the following terms and conditions:

- **Total Payoff Amount:** \$[Insert Amount]
- **Good Through Date:** [Insert Date]
- **Daily Interest Rate:** \$[Insert Amount] (if paid after the date above)
- **Required Action:** [Name of Remaining Spouse] must complete the [Assumption/Refinance] process by [Deadline Date].

Upon receipt of the total payoff amount and the execution of all required legal documentation (including the Quitclaim Deed), [Lender Name] will release [Name of Departing Spouse] from all future financial obligations associated with this loan.

Please note that this approval is contingent upon a final verification of creditworthiness for the remaining party and the successful recording of the new deed with the county office.

If you have any questions, please contact our Settlement Department at [Phone Number].

Sincerely,

[Authorized Signature]
[Printed Name and Title]
[Lender Name]