

**Date:** [Current Date]

**To:** [Borrower Name]

**Address:** [Borrower Address]

**Loan Number:** [Account Number]

**Subject: UPDATED PAYOFF DEMAND LETTER**

Dear [Borrower Name],

As requested, this letter provides an updated payoff amount for the above-referenced loan. This statement replaces any previous payoff quotes provided.

**Payoff Information:**

- **Principal Balance:** \$[Amount]
- **Interest to Date:** \$[Amount]
- **Late Fees / Charges:** \$[Amount]
- **Statement/Prepayment Fees:** \$[Amount]
- **Daily Interest Rate (Per Diem):** \$[Amount]
- **TOTAL PAYOFF AMOUNT:** \$[Total Amount]

**Good Through Date:** [Date]

Please ensure that the total payoff amount is received by our office no later than the "Good Through Date" listed above. If payment is received after this date, additional interest and fees will apply, and a new payoff statement must be requested.

**Payment Instructions:**

[Insert Wire Transfer Instructions or Mailing Address for Certified Funds]

If you have any questions, please contact our customer service department at [Phone Number].

Sincerely,

[Name/Signature]

[Company Name]

[Title]