

Date: [Insert Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: NOTICE OF ACCELERATED MATURITY AND PAYOFF DEMAND

Loan Number: [Insert Loan Number]

Property Address: [Insert Project/Property Address]

Dear [Borrower Name],

This letter serves as formal notice that [Lender Name] (the "Lender") is exercising its right to accelerate the maturity of the above-referenced construction loan effective [Insert Date].

Pursuant to the terms of the Construction Loan Agreement and Promissory Note dated [Insert Original Loan Date], the Lender has determined that an event of default has occurred or the acceleration clause has been triggered due to: [Insert Reason, e.g., failure to meet construction milestones / expiration of extension period].

As a result, the entire unpaid principal balance, along with all accrued interest and applicable fees, is now due and payable in full. The total payoff amount required as of [Insert Payoff Date] is as follows:

- **Principal Balance:** \$[Amount]
- **Accrued Interest:** \$[Amount]
- **Late Fees/Penalties:** \$[Amount]
- **Legal/Administrative Fees:** \$[Amount]
- **Per Diem Interest:** \$[Amount]
- **TOTAL PAYOFF AMOUNT:** \$[Total Amount]

Please remit the Total Payoff Amount via wire transfer using the following instructions:

Bank Name: [Insert Bank Name]
Account Name: [Insert Account Name]
Account Number: [Insert Number]
Routing Number: [Insert Number]

Failure to remit the full payment by [Insert Deadline Date] will result in the Lender pursuing all available legal remedies, including but not limited to the initiation of foreclosure proceedings against the subject property.

If you have any questions regarding this account, please contact [Contact Name] at [Phone Number] or [Email Address].

Sincerely,

[Your Signature]

[Printed Name]

[Title]

[Lender Name]