

AMENDED BALLOON PAYMENT PAYOFF LETTER

Date: [Insert Date]

To: [Borrower Name]

Address: [Borrower Address]

City, State, Zip: [City, State, Zip]

Re: Loan Number: [Insert Loan Number]

Dear [Borrower Name],

This letter serves as an **Amended Payoff Statement** regarding the upcoming balloon payment for the above-referenced loan. This statement supersedes any previous payoff letters issued prior to this date.

The total amount required to pay your loan in full on the maturity date of [Insert Date] is as follows:

- Principal Balance: \$[0.00]
- Accrued Interest: \$[0.00]
- Late Charges/Fees: \$[0.00]
- Prepayment Penalty (if applicable): \$[0.00]
- Escrow Balance (Credit/Debit): \$[0.00]
- **Total Amended Payoff Amount: \$[0.00]**

Please be advised that the daily interest per diem is \$[0.00]. If payment is not received by [Insert Date], please contact us for an updated figure.

Payment Instructions:

Bank Name: [Insert Bank Name]

Account Name: [Insert Account Name]

Routing Number: [Insert Routing Number]

Account Number: [Insert Account Number]

Upon receipt of the total amended payoff amount, the lien on the property located at [Insert Property Address] will be released and the original Note will be marked "Paid in Full."

Sincerely,

[Lender Representative Name]

[Lender Company Name]

[Phone Number]