

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]
[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: Deferred Balance Payoff Statement

Loan Number: [Loan Number]

Dear [Borrower Name],

This letter provides the payoff amount for the deferred principal balance (the "Deferred Balance") associated with the loan modification agreement dated [Date of Modification].

The total amount required to pay this deferred balance in full is as follows:

- **Deferred Principal Balance:** \$[Amount]
- **Other Fees/Costs (if applicable):** \$[Amount]
- **TOTAL PAYOFF AMOUNT:** \$[Total Amount]

This payoff amount is valid through [Expiration Date].

Please note that the Deferred Balance is non-interest bearing. However, per the terms of your modification, this balance becomes due and payable immediately upon the earliest of the following events:

- The transfer of an interest in the property;
- The refinance of your mortgage loan;
- The payoff of the interest-bearing principal balance.

Payment Instructions:

Please make your check or money order payable to [Company Name]. Include your loan number on the check and mail it to:

[Payment Mailing Address]
[City, State, Zip Code]

Upon receipt and processing of the total payoff amount, we will update our records to reflect that the deferred portion of your loan has been satisfied.

If you have any questions, please contact our Customer Service Department at [Phone Number].

Sincerely,

[Authorized Signature]

[Name and Title]

[Company Name]