

**Date:** [Insert Date]

**Lender Name:** [Insert Lender Name]

**Address:** [Insert Lender Address]

**City, State, Zip:** [Insert City, State, Zip]

**Borrower Name:** [Insert Borrower Name]

**Loan Number:** [Insert Loan Number]

**Property Address:** [Insert Property Address]

**RE: LOAN MODIFICATION PAYOFF STATEMENT**

Dear [Borrower Name],

This letter serves as the official payoff statement for the above-referenced mortgage loan, inclusive of all terms established under the Loan Modification Agreement dated [Insert Date of Modification].

The total amount required to pay this loan in full as of [Insert Payoff Date] is broken down as follows:

- **Principal Balance:** \$[Insert Amount]
- **Deferred Principal (Non-Interest Bearing):** \$[Insert Amount]
- **Interest Charges:** \$[Insert Amount]
- **Escrow/Impound Balance (Shortage/Overage):** \$[Insert Amount]
- **Outstanding Fees/Late Charges:** \$[Insert Amount]
- **Prepayment Penalty (if applicable):** \$[Insert Amount]
- **Recording/Release Fees:** \$[Insert Amount]
- **TOTAL PAYOFF AMOUNT:** \$[Insert Total Amount]

**Daily Interest Rate:** \$[Insert Amount]

Please note that this payoff amount is valid through [Insert Expiration Date]. If funds are received after this date, additional daily interest will be applied to the total balance. Funds must be delivered via wire transfer or certified cashier's check.

**Wire Transfer Instructions:**

Bank Name: [Insert Bank Name]

Routing Number: [Insert Routing Number]

Account Number: [Insert Account Number]

Reference: [Insert Loan Number]

Upon receipt of the total payoff amount, the Lender will release the lien on the property and file the necessary Satisfaction of Mortgage documents with the county recorder's office.

Sincerely,

[Insert Name/Department]  
[Insert Company Name]  
[Insert Phone Number]