

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

Borrower Name(s): [Borrower Name]
Property Address: [Property Address]
VA Loan Number: [VA Loan Number]
Servicer Loan Number: [Servicer Loan Number]

PAYOFF STATEMENT / DEMAND FOR PAYMENT

This letter provides the total amount required to pay off the mortgage loan referenced above in full. Please note that this payoff includes the modified principal balance as agreed upon under the VA Loan Modification terms.

Payoff Valid Through: [Date]
Daily Interest Amount (Per Diem): \$[Amount]

Breakdown of Total Amount Due:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Deferred Principal (if applicable): \$[Amount]
- Escrow Advances (Taxes/Insurance): \$[Amount]
- Late Charges / Fees: \$[Amount]
- Recording/Release Fees: \$[Amount]
- Less Escrow Balance: - \$[Amount]

Total Amount to Pay in Full: \$[Total Amount]

Payment Instructions:

Funds must be sent via Certified Funds or Wire Transfer.

Wire Transfer Instructions:
Bank Name: [Bank Name]
ABA/Routing Number: [Number]
Account Number: [Number]
Reference: [Borrower Name / Loan Number]

Upon receipt of the total amount due, the lien on the property will be released and the VA Guaranty will be notified of the loan satisfaction.

Sincerely,

[Name/Department]
[Lender Name]