

PAYOFF STATEMENT

Date: [Current Date]

Lender: [Lender Name]

Borrower: [Borrower Name]

Loan Number: [Loan Account Number]

Property Address: [Property Address/Description]

This statement provides the amount required to pay off the above-referenced loan in full through [Payoff Expiration Date].

Principal Balance: \$[Amount]

Interest Calculations: \$[Amount]

Fees/Late Charges: \$[Amount]

Escrow (Credit/Debit): \$[Amount]

Total Payoff Amount: \$[Total Amount]

Daily Interest Rate (Per Diem): \$[Amount]

Please remit payment via wire transfer or certified check to the following instructions: [Payment Instructions].

SATISFACTION OF MORTGAGE / RELEASE OF LIEN

Date: [Current Date]

To Whom It May Concern,

Know all men by these presents, that [Lender Name], the holder of a certain mortgage/lien executed by [Borrower Name], bearing the date of [Original Loan Date], recorded in [County/Office Name] in Book/Volume [Number], Page [Number], does hereby certify that the debt secured by said mortgage has been fully paid and satisfied.

The [Lender Name] does hereby consent that the same be discharged of record. The property affected by this instrument is located at: [Property Address].

Authorized Signature: _____

Printed Name: [Name of Officer]

Title: [Title]

Notary Acknowledgement:

Subscribed and sworn to before me this [Day] day of [Month], [Year].

Notary Public Signature: _____

My Commission Expires: [Date]