

[Date]

[Borrower Name]

[Property Address]

[City, State, Zip Code]

RE: Notice of Mortgage Satisfaction and Escrow Disbursement

Loan Number: [Loan Number]

Property Address: [Property Address]

Dear [Borrower Name],

We are pleased to inform you that your mortgage loan has been paid in full. This letter serves as formal notice that [Lender Name] has satisfied the mortgage lien associated with the property listed above.

Mortgage Satisfaction Details:

- Date of Final Payment: [Date]
- Release of Lien Status: [Processed/Pending]
- County Recording Date: [Date, if applicable]

The original recorded Satisfaction of Mortgage (or Reconveyance) will be forwarded to you or the county recorder's office as required by local law. Please retain this document for your permanent records.

Escrow Account Disbursement:

In accordance with the final payoff of your loan, we have audited your escrow account. A check for the remaining balance of your escrow funds is detailed below:

- Remaining Escrow Balance: \$[Amount]
- Check Number: [Check Number]
- Mailing Date: [Date]

Please note that you are now responsible for the direct payment of future property taxes and homeowner's insurance premiums. We recommend notifying your insurance agent and the local taxing authority of this change in mortgage status.

If you have any questions regarding this notice or the disbursement of your funds, please contact our Customer Service Department at [Phone Number] or via email at [Email Address].

Congratulations on paying off your mortgage.

Sincerely,

[Authorized Signatory Name]

[Title]

[Lender Name]