

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Loan Payoff and Release of Cross-Collateralization

Loan Number(s): [Primary Loan Number] / [Cross-Collateralized Loan Numbers]

Collateral Property: [Address/Description of Property]

Dear [Borrower Name],

This letter serves as formal confirmation that [Lender Name] has received the full payoff amount for the above-referenced loan(s) as of [Date of Final Payment].

As this loan was subject to cross-collateralization provisions, we hereby confirm that all obligations secured by the property located at [Property Address] have been satisfied in full. Consequently, [Lender Name] has initiated the process to release its lien(s) and security interest(s) against said property.

Please find enclosed the following documentation:

- Original Note(s) marked "Paid in Full."
- Recorded Satisfaction of Mortgage / Deed of Reconveyance (or a copy if the original was sent to the county recorder).
- Release of Assignment of Rents (if applicable).

The lender has filed, or will file within [Number] days, the necessary documents with the [County Name] Recorder's Office to officially discharge the public record of these encumbrances.

Please be advised that while the specific liens associated with the aforementioned property are released, any remaining outstanding loans under your name that are not part of this payoff remain subject to their original terms and conditions.

If you have any questions regarding this release or your account status, please contact our Loan Servicing Department at [Phone Number].

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Lender Name]