

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Loan Account Number: [Insert Loan Number]

Collateral Reference: Cross-Collateralized Portfolio

LOAN SATISFACTION AND RELEASE OF LIEN

To Whom It May Concern:

This letter serves as formal notification that the above-referenced loan, which was secured by multiple properties under a cross-collateralization agreement, has been paid in full and is now satisfied. [Insert Lender Name] hereby acknowledges receipt of the final payment on [Insert Date of Final Payment].

As a result of this full satisfaction, [Insert Lender Name] hereby releases any and all liens, security interests, and claims held against the following properties:

- **Property 1:** [Insert Full Address/Legal Description]
- **Property 2:** [Insert Full Address/Legal Description]
- **Property 3:** [Insert Full Address/Legal Description]

The Lender confirms that the cross-collateralization provisions governing these properties are no longer in effect. We are in the process of filing formal Release of Mortgage/Deed of Trust documents with the respective County Recorder's offices for each property listed above.

Please retain this letter for your records as evidence of debt cancellation. If you have any questions, please contact our loan department at [Insert Phone Number].

Sincerely,

[Authorized Signature]

[Printed Name]

[Title]

[Lender Name]

NOTARY ACKNOWLEDGMENT

State of _____, County of _____

Subscribed and sworn to before me this ____ day of _____, 20__.

Notary Public