

## DECLARATION OF LOAN SATISFACTION AND PAYMENT IN FULL

Date: [Insert Date]

### **Lender Information:**

Name: [Insert Lender Name]

Address: [Insert Lender Address]

### **Borrower Information:**

Name: [Insert Borrower Name]

Address: [Insert Borrower Address]

### **Loan Details:**

Loan Account Number: [Insert Account Number]

Original Loan Amount: [Insert Amount]

Date of Loan Agreement: [Insert Date]

The Lender hereby acknowledges and declares that the above-referenced loan has been paid in full. As of [Insert Date of Final Payment], the balance is zero (\$0.00).

The Lender confirms that all financial obligations associated with this loan have been satisfied. The Lender further agrees to release any liens or security interests held against the Borrower's property or assets related to this specific debt.

This document serves as formal notice that the Borrower is released from any further liability regarding this loan.

Sincerely,

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[Lender Representative Name]

[Title]

[Lender Organization Name]

### **Witness/Notary (Optional):**

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Date: [Insert Date]