

PROMISSORY NOTE SATISFACTION LETTER

Date: [Insert Date]

To: [Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Satisfaction of Promissory Note

Dear [Borrower Name],

This letter serves as formal acknowledgment and release regarding the Promissory Note dated [Date of Original Note], in the original principal amount of \$[Dollar Amount].

The Lender, [Lender Name], hereby confirms that the aforementioned Promissory Note has been paid in full. We acknowledge receipt of the final payment received on [Date of Final Payment].

As of the date of this letter, all financial obligations, including principal and interest, associated with this Note have been satisfied. The Lender hereby releases the Borrower from any and all further liabilities, claims, or obligations arising under the terms of the Note.

Any collateral or security interest held against this debt is hereby released and terminated.

Please retain this letter for your records as proof of debt cancellation.

Sincerely,

[Lender Signature]

[Lender Printed Name]

[Lender Title, if applicable]