

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Lender Name: [Insert Lender Name]

Lender Address: [Insert Lender Address]

RE: RELEASE OF PROMISSORY NOTE AND SATISFACTION OF DEBT

Dear [Insert Borrower Name],

This letter serves as formal acknowledgment and confirmation that the Promissory Note dated [Insert Original Date of Note] in the original principal amount of \$[Insert Amount] has been **PAID IN FULL.**

The Lender hereby acknowledges receipt of the final payment, bringing the balance of the aforementioned loan to zero. As of the date of this letter, the Borrower is fully released from any and all further obligations, liabilities, and duties under the terms of the Promissory Note.

The Lender further confirms that any security interests or liens held against the Borrower's assets in connection with this debt are hereby terminated and released.

Please retain this letter as proof that the debt has been satisfied.

Sincerely,

[Insert Lender Signature]

[Insert Lender Printed Name]

Notary Acknowledgment (Optional)

State of _____, County of _____

On this date, [Insert Date], before me personally appeared [Insert Lender Name], known to me to be the person who executed the foregoing instrument.

Notary Public Signature