

Date: [Insert Date]

To: [Name of Lender/Landlord/Creditor]

[Address Line 1]

[Address Line 2]

Re: Release of Liability for [Original Guarantor Name] regarding [Account/Contract Number]

Dear [Contact Person Name],

This letter serves as a formal agreement regarding the substitution of the guarantor for the contract dated [Original Contract Date] between [Name of Principal Debtor/Tenant] and [Name of Lender/Landlord].

Effective as of [Effective Date], [Name of Substitute Guarantor] (the "Substitute Guarantor") agrees to assume all obligations and liabilities previously held by [Name of Original Guarantor] (the "Original Guarantor") under the aforementioned agreement.

By signing this document, [Name of Lender/Landlord/Creditor] hereby releases [Name of Original Guarantor] from all future duties, financial obligations, and liabilities arising from the contract. This release is contingent upon the formal acceptance and verification of the Substitute Guarantor.

Substitute Guarantor Information:

Name: [Full Legal Name]

Address: [Full Address]

ID/Tax Number: [Insert Number]

Please acknowledge your acceptance of this substitution and the release of the Original Guarantor by signing below.

Sincerely,

[Signature of Original Guarantor]

[Printed Name]

[Signature of Substitute Guarantor]

[Printed Name]

Accepted and Agreed:

[Signature of Authorized Representative of Lender/Landlord]

[Title]

[Date]