

[Current Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Underwriting Review for Cross-Collateralization Release

Dear [Borrower Name],

We have completed our underwriting review regarding your request to release the property located at [Property Address to be Released] from the cross-collateralization agreement associated with Loan Number(s) [Loan Numbers].

Based on our analysis of the current property valuations, remaining loan balances, and debt-to-income ratios, your request has been [Approved/Denied/Provisionally Approved].

Conditions for Release:

- A principal reduction payment in the amount of \$[Amount].
- Payment of the processing and release fee of \$[Amount].
- Satisfactory title search and updated appraisal on the remaining collateral.
- [Additional Condition]

Upon fulfillment of the above conditions, our legal department will prepare the Partial Release of Mortgage/Deed of Trust documents for recording. Please note that all costs associated with the recording of these documents are the responsibility of the borrower.

This approval is valid for [Number] days from the date of this letter. If the conditions are not met within this timeframe, a new underwriting review may be required.

If you have any questions regarding this review, please contact the Underwriting Department at [Phone Number] or [Email Address].

Sincerely,

[Name of Underwriter]

[Title]

[Lending Institution Name]