

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Approval of Construction Draw Request #[Number]

Project Address: [Project Site Address]

Loan Number: [Loan Reference Number]

Dear [Borrower Name],

We are pleased to inform you that your request for a construction draw dated [Date of Request] has been reviewed and approved. This approval is based on the recent site inspection conducted on [Date of Inspection] and the verification of completed work items as outlined in your draw schedule.

The details of the approved disbursement are as follows:

- **Requested Amount:** \$[Amount]
- **Approved Amount:** \$[Amount]
- **Less Retainage ([Percentage]%):** \$[Amount]
- **Net Disbursement Amount:** \$[Amount]

The funds will be released via [Wire Transfer/Check] to [Payee Name/Account] on or before [Date].

Please note that this approval is specific to the line items submitted in Draw Request #[Number]. Remaining loan funds will be disbursed upon the successful completion of future construction phases and subsequent inspections.

If you have any questions regarding this disbursement, please contact your loan officer at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lending Institution/Company Name]