

Date: [Insert Date]

To: [Lender Name/Financial Institution]

Department: Construction Lending Division

Loan Number: [Insert Loan Number]

Subject: Authorization to Release Construction Draw Funds

To Whom It May Concern,

I, [Borrower Name], the undersigned borrower for the property located at [Project Address], hereby authorize [Lender Name] to release funds for Draw Request Number [Insert Draw #] in the amount of \$[Insert Amount].

I confirm that I have inspected the work completed to date and authorize the disbursement of these funds as follows:

Payment Method: [Check / Wire Transfer / ACH]

Payee Name: [General Contractor Name or Subcontractor Name]

Payee Address/Account Info: [Insert Details]

By signing this letter, I acknowledge that:

- The work described in the draw request has been completed to my satisfaction.
- All required lien waivers for this draw have been or will be collected.
- The funds will be used solely for the costs associated with the construction of the subject property.

Please process this disbursement at your earliest convenience. If you require further documentation, please contact me at [Phone Number] or [Email Address].

Sincerely,

[Borrower Signature]

[Co-Borrower Signature, if applicable]

[Borrower Printed Name]