

Date: [Insert Date]

To: [Lender Name / Financial Institution]

Attention: [Loan Officer Name]

Address: [Lender Address]

City, State, Zip: [City, State, Zip]

RE: Authorization for Direct Payment of Construction Draw

Project Address: [Property Address]

Loan Number: [Insert Loan Number]

Draw Request Number: [Insert Draw #]

Dear [Loan Officer Name],

I, [Borrower Name], am the borrower for the construction loan referenced above. I have inspected the work performed at the project site and hereby certify that the work associated with Draw Request #[Number] has been completed to my satisfaction and in accordance with the construction contract.

I hereby authorize and request [Lender Name] to release the funds for this draw in the amount of \$[Insert Amount] via direct payment to the General Contractor listed below:

Payee Information:

Company Name: [Builder/Contractor Name]

Tax ID/SSN: [Insert ID Number]

Payment Method: [Wire Transfer / Check / ACH]

By signing this letter, I acknowledge that this payment will be deducted from my total construction loan balance. I also understand that this authorization applies only to the specific draw request mentioned above.

Please contact me at [Phone Number] or [Email Address] if you require any further documentation or verification.

Sincerely,

[Borrower Signature]

[Borrower Printed Name]

Acknowledged by Builder:

[Builder Signature]

[Builder Printed Name/Title]