

[Sender Name/Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Partial Release of Mortgaged Premises and Subordination of Lien

Loan Number: [Insert Loan Number]
Property Address: [Insert Full Property Address]

To Whom It May Concern,

This letter serves to confirm that [Lender Name] ("Lender") has agreed to the partial release of a portion of the real property currently securing the above-referenced commercial mortgage loan. Specifically, the Lender agrees to release the following portion of the property: [Insert Legal Description or Specific Parcel Information].

In consideration of [Insert Consideration, e.g., a principal reduction payment of \$0.00], the Lender hereby agrees to:

- **Partial Release:** Release its mortgage lien and security interest solely as it pertains to the specific portion of the property described above. This release does not affect the Lender's lien on the remaining portion of the property.
- **Subordination:** Subordinate its remaining mortgage interest to [Insert Name of Entity/Agreement, e.g., a specific Easement or New Senior Financing], as detailed in the attached Subordination Agreement.

This agreement is subject to the following conditions:

1. Receipt of a formal appraisal showing sufficient Loan-to-Value (LTV) on the remaining collateral.
2. Payment of all processing fees and legal expenses incurred by the Lender.
3. Execution and recording of the formal Partial Release of Mortgage and Subordination Agreement in the local land records.

All other terms, conditions, and covenants of the original Mortgage and Note shall remain in full force and effect regarding the remaining property.

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Lender Name]