

[Date]

[Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

RE: NOTICE OF MORTGAGE SATISFACTION AND RELEASE OF GUARANTY

Dear [Guarantor Name],

This letter serves as formal notification that the mortgage loan associated with the property located at [Property Address] has been paid in full and satisfied as of [Date of Final Payment].

The underlying promissory note between [Lender Name] and [Borrower Name] dated [Original Loan Date] in the original principal amount of [Loan Amount] has been canceled. Consequently, the Guaranty Agreement signed by you on [Date Guaranty Signed] is hereby terminated and released.

You are hereby discharged from any further obligations, liabilities, or duties under the terms of said Guaranty. The Lender has filed, or is in the process of filing, the necessary Mortgage Satisfaction or Release of Lien documents with the [Name of County] County Recorder's Office.

No further action is required on your part. Please retain this letter for your records as evidence of your release from this obligation.

Sincerely,

[Authorized Signature]

[Name of Signatory]

[Title/Position]

[Lending Institution Name]