

[Your Name/Organization Name]
[Department Name]
[Address Line 1]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Recipient Name (Executor/Administrator/Heir)]
[Estate of Deceased Name]
[Address Line 1]
[City, State, Zip Code]

RE: Waiver of Liability and Release of Mortgage Claim

Property Address: [Full Property Address]

Loan Account Number: [Account Number]

Deceased Mortgagor: [Name of Deceased]

To Whom It May Concern,

This letter serves as official notification that [Lending Institution Name] has completed its review of the mortgage account associated with the late [Name of Deceased].

Based on the documentation provided and the current circumstances of the estate, [Lending Institution Name] hereby agrees to waive any and all claims against the Estate of [Name of Deceased], its heirs, executors, and administrators, regarding the outstanding balance of the aforementioned mortgage loan.

By issuance of this waiver:

- The Estate is released from personal liability for the remaining debt.
- No further collection actions or legal proceedings regarding the deficiency will be pursued against the beneficiaries.
- [Optional: The lien on the property located at (Address) is hereby discharged/released.]

Please be advised that this waiver may have tax implications. We recommend that the estate representatives consult with a qualified tax professional regarding any potential "cancellation of debt" income reporting (IRS Form 1099-C).

This release is final and binding upon [Lending Institution Name] and its successors or assigns.

Sincerely,

[Authorized Signature]
[Printed Name]

[Title/Position]

[Lending Institution Name]