

Date: [Insert Date]

Borrower Name(s): [Insert Name(s)]

Property Address: [Insert Full Property Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name(s)],

This letter serves as official confirmation that we have locked the interest rate for your mortgage application under the following terms:

- **Locked Interest Rate:** [Insert Rate]%
- **Lock Date:** [Insert Start Date]
- **Expiration Date:** [Insert Expiration Date]
- **Lock Period:** [Insert Number of Days, e.g., 30, 45, 60] Days
- **Loan Program:** [Insert Program, e.g., 30-Year Fixed]
- **Loan Amount:** \$[Insert Amount]
- **Points/Credits:** [Insert Amount or "None"]

Terms and Conditions:

The interest rate lock is valid until the Expiration Date listed above. To maintain this rate, your loan must close and disburse on or before this date. If the loan does not close by the expiration date, the rate may be subject to change based on current market conditions unless a lock extension is requested and approved.

Please note that this lock is subject to final underwriting approval and verification of the information provided in your application.

If you have any questions regarding this rate lock or the next steps in your loan process, please contact me directly.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Phone Number]

[Email Address]