

DATE: [Current Date]

TO: [Name of Tenant]

PROPERTY ADDRESS: [Full Address of Rental Property]

RE: NOTICE OF DEFAULT AND DIRECTIVE TO PAY RENT TO LENDER

Dear [Tenant Name],

Please be advised that [Lender/Bank Name] ("Lender") is the holder of a mortgage/deed of trust and an Assignment of Leases and Rents executed by [Landlord/Borrower Name] ("Landlord") regarding the property you currently occupy.

This letter serves as formal notice that the Landlord is in default of their loan obligations. Under the terms of the Assignment of Rents, the Lender is now exercising its right to receive all rental payments directly.

Effective immediately, you are hereby instructed to direct all future rent payments and any other charges due under your lease to the Lender at the following address:

[Lender Name]

[Payment Address]

[City, State, Zip Code]

Account Reference: [Loan Number or Reference]

Please note the following:

- Payments made to the Landlord after receipt of this notice may not satisfy your obligations under the lease.
- This directive remains in effect until you receive written notification from the Lender stating otherwise.
- This change in payment instruction does not affect any other terms of your existing lease agreement.

If you have any questions regarding this notice, please contact [Contact Person Name] at [Phone Number] or [Email Address].

Thank you for your immediate cooperation.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]