

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Current Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: NOTICE OF DEFAULT AND INTENT TO ACCELERATE

Dear [Borrower Name],

This letter serves as formal notice that you are in breach of your obligations under the Promissory Note dated [Date of Note], in the original principal amount of \$[Original Amount].

As of [Date], you have failed to make the required payments. The details of your default are as follows:

Past Due Amount: \$[Amount]
Late Fees: \$[Amount]
Total Amount to Cure Default: \$[Total Amount]

Pursuant to the terms of the Promissory Note, you are hereby notified that if the Total Amount to Cure Default is not received in full by [Deadline Date, e.g., 30 days from notice], the undersigned intends to exercise the right to ACCELERATE the entire remaining balance of the loan.

If you fail to cure this default by the date specified above, the entire unpaid principal balance, plus accrued interest and any applicable fees, will become immediately due and payable in full without further notice. Following acceleration, we reserve the right to pursue all legal remedies available to collect the debt, including the filing of a lawsuit, which may result in you being responsible for court costs and attorney fees.

Please remit payment to the following address:

[Payee Name/Company]
[Payment Address]
[City, State, Zip Code]

If you have already sent this payment, please disregard this notice.

Sincerely,

[Your Signature]

[Your Printed Name]
[Your Phone Number]