

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

To: [Debtor Name]
[Debtor Address]
[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT AND NOTICE OF ACCELERATION

Account/Loan Number: [Insert Number]

Dear [Debtor Name],

This letter serves as formal notice that you are in default of your payment obligations under the terms of the agreement dated [Date of Agreement]. As of the date of this letter, your account is past due in the amount of \$[Insert Past Due Amount].

Despite previous requests for payment, the outstanding balance remains unpaid. Consequently, notice is hereby given that [Creditor Name] is exercising its right to **ACCELERATE** the entire unpaid balance of your loan/account.

The total amount now due and payable in full is: \$[Insert Total Accelerated Balance].

You are hereby demanded to pay the total amount of \$[Insert Total Accelerated Balance] no later than [Insert Deadline Date, e.g., 10 days from date of letter]. Payment must be made by certified funds, wire transfer, or cashier's check.

Failure to remit the full payment by the deadline stated above will result in immediate further action to protect our interests. This may include, but is not limited to, the commencement of legal proceedings, referral to a collection agency, or the repossession of collateral as permitted by law. Any legal action taken may result in additional costs, including attorney fees and court costs, for which you will be held responsible.

Please govern yourself accordingly.

Sincerely,

[Your Signature]
[Your Printed Name]
[Your Title/Company Name]
[Your Phone Number]