

Date: [Date]

To: [Founder Name / Management Team]

Company: [Startup Name]

RE: NOTICE OF DEFAULT AND RIGHT TO CURE

Dear [Founder Name],

This letter serves as formal notice regarding your obligations under the [Title of Investment Agreement/SAFE/Note] dated [Effective Date].

Specifically, the Company is currently in breach of the following milestones or covenants required for the Pre-Acceleration phase:

- **Breach 1:** [Description of specific failure, e.g., failure to hit MVP deadline]
- **Breach 2:** [Description of specific failure, e.g., breach of reporting requirements]

Pursuant to Section [Section Number] of the Agreement, the Company has a **Right to Cure** these defaults. You are hereby granted a period of [Number, e.g., 30] calendar days from the date of this letter to remedy the breaches listed above.

To successfully cure these defaults, the following actions must be completed by [Deadline Date]:

1. [Specific Action Required 1]
2. [Specific Action Required 2]

Failure to cure these breaches within the specified timeframe may result in [Investor Name] exercising further rights, including but not limited to the acceleration of debt, termination of the agreement, or [Other Consequences].

Please acknowledge receipt of this notice and provide a written plan for the cure by [Date].

Sincerely,

[Investor Name/Signature]

[Title]

[Investor Entity]