

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF INTENT TO ACCELERATE LOAN

Account Number: [Insert Loan Account Number]

Property Address: [Insert Property Address, if applicable]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your loan agreement dated [Insert Date of Original Agreement] for failure to make required payments.

As of [Insert Date], your account is past due in the amount of \$[Insert Total Past Due Amount]. This amount includes:

- Past due principal and interest: \$[Amount]
- Late fees: \$[Amount]
- Other charges: \$[Amount]

To cure this default, you must pay the total past due amount of \$[Insert Total Amount] on or before [Insert Deadline Date, e.g., 30 days from notice]. Payment must be made by certified funds or wire transfer.

Failure to cure the default by the date specified above will result in the acceleration of your loan. If accelerated, the entire unpaid principal balance, along with all accrued interest and fees, will become immediately due and payable in full without further notice to you.

If the loan is accelerated, the lender may initiate legal action or foreclosure proceedings to recover the debt and/or collateral property.

If you have already sent your payment or believe this notice is in error, please contact our office immediately at [Insert Phone Number].

Sincerely,

[Your Name/Representative Name]
[Company Name]
[Contact Information]