URGENT: FINAL NOTICE

Date: [Insert Date]

Recipient Name: [Insert Borrower Name]
Property Address: [Insert Property Address]
Loan Number: [Insert Loan Number]

Dear [Insert Borrower Name or Estate Representative],

This letter serves as formal and final notification that your reverse mortgage has reached its maturity date due to the following reason: [Insert Reason, e.g., Death of Borrower, Permanent Relocation, or Sale of Property].

As of [Insert Maturity Date], the total outstanding balance of [Insert Total Amount Due] is now due and payable in full. This balance includes the principal, accrued interest, and any applicable service fees or insurance premiums.

Required Action:

You must take one of the following actions immediately to satisfy the loan obligation:

- Pay the loan balance in full via refinancing or private funds.
- Provide proof that the property is actively listed for sale.
- Complete a Deed in Lieu of Foreclosure to transfer the property to the lender.

Please contact our Loss Mitigation Department at [Insert Phone Number] within [Insert Number of Days] days of the date of this letter to confirm your intended course of action. Failure to respond or resolve this balance will result in the commencement of foreclosure proceedings against the property.

If you have already vacated the property or are in the process of selling, please provide documentation to our office immediately.

Sincerely,

[Insert Name/Department]
[Insert Mortgage Company Name]
[Insert Contact Information]