

DATE: [Current Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION AND DEMAND FOR PAYMENT

Account/Loan Number: [Account Number]

Dear [Debtor Name],

You are hereby notified that you are in default under the terms of the [Promissory Note/Loan Agreement/Contract] dated [Date of Agreement]. Specifically, you have failed to cure the default previously identified in the notice sent to you on [Date of Previous Notice].

As a result of your failure to cure this default, the undersigned hereby exercises the right to **ACCELERATE** the balance of the debt. The entire unpaid principal balance, along with accrued interest and applicable fees, is now due and payable in full immediately.

Total Amount Due: \$[Total Amount]

This amount consists of the following:

- Unpaid Principal: \$[Principal Amount]
- Accrued Interest: \$[Interest Amount]
- Late Fees/Penalties: \$[Fees Amount]

Demand is hereby made for payment of the Total Amount Due to be received no later than [Deadline Date]. Payment must be made by [Certified Check/Wire Transfer/Other Method] and delivered to the following address:

[Payee Name/Company]

[Payment Address]

[City, State, Zip Code]

If payment is not received by the date specified above, we will pursue all available legal remedies to collect this debt, which may include filing a lawsuit, seeking a judgment, and recovering attorney fees and court costs as permitted by law.

Please govern yourself accordingly.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Company Name]

[Your Phone Number]