URGENT: NOTICE OF INTENT TO FORECLOSE

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that your loan with [Lender Name] reached its maturity date on [Maturity Date]. As of that date, the entire remaining balance of the loan became due and payable in full.

Our records indicate that we have not received the required payoff amount. Because the loan has matured and remains unpaid, you are currently in default.

Total Amount Due: $[Insert Total Amount]
This balance includes principal, interest, and any applicable fees or costs as of [Date].

Please be advised that it is our intent to initiate foreclosure proceedings against the property listed above if the full balance is not paid by [Deadline Date]. Foreclosure may result in the loss of your property and could negatively impact your credit rating.

To prevent the commencement of legal action, you must provide one of the following by the deadline stated above:

- Payment in full of the total amount due.
- Written proof of a pending refinance or sale of the property.
- A formal request for a repayment plan or loan modification (subject to approval).

Please contact our Loss Mitigation Department immediately at [Phone Number] to discuss your options or to arrange for payment.

Sincerely,

[Your Name/Representative Name]
[Title]
[Lender/Company Name]