[Date]

[Borrower Name]
[Co-Borrower Name, if applicable]
[Property Address]
[City, State, Zip Code]

RE: Notice of Maturity - Reverse Mortgage Loan #[Loan Number]

Dear [Borrower Name/Estate Representative],

This letter serves as official notification that the reverse mortgage on the property located at [Property Address] has reached a "Maturity Event" as defined in your Loan Agreement. This event has occurred due to the following reason: [Insert Reason: e.g., Death of borrower, permanent move, or sale of property].

As a result of this maturity event, the full balance of the loan is now due and payable. The total payoff amount as of [Date] is $[Amount].

Please review the following options available to satisfy this debt:

- **Payoff:** Pay the loan balance in full through refinancing or other funds to retain ownership of the property.
- **Sale of Property:** Sell the property to pay off the loan. You may be eligible to settle the debt for 95% of the current appraised value if the balance exceeds the home's value.
- **Deed in Lieu of Foreclosure:** Voluntarily transfer the property title to the lender to satisfy the debt.

Please contact our Loss Mitigation Department at [Phone Number] within [Number of Days, e.g., 30 days] to declare your intentions. Failure to respond or take action may result in the commencement of foreclosure proceedings.

We understand this may be a difficult time and are available to discuss your options and answer any questions you may have.

Sincerely,

[Sender Name/Department]
[Lending Institution Name]
[Contact Phone Number]
[Email Address]