

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

## **RE: FINAL WARNING OF LOAN ACCELERATION**

Loan Account Number: [Account Number]

Property Address: [Property Address, if applicable]

Dear [Borrower Name],

This letter serves as formal notice that your loan account is currently in default due to non-payment. According to our records, your account is past due for the following period: [Date of first missed payment] to [Current Date].

As of today, the total amount required to cure this default is: **[\$Amount Due]**. This amount includes past due principal, interest, and late fees.

### **ACTION REQUIRED**

To prevent the acceleration of your loan, you must pay the full amount stated above by no later than [Deadline Date]. Payment must be made in certified funds (e.g., cashier's check or money order).

### **FAILURE TO COMPLY**

If we do not receive the full payment by the date specified above, [Lender Name] will exercise its right to **accelerate the loan**. This means:

- The entire unpaid principal balance and all accrued interest will become immediately due and payable.
- You will lose the right to pay the loan in monthly installments.
- We may initiate legal action or foreclosure proceedings to recover the full debt without further notice.

Please contact our Collections Department immediately at [Phone Number] if you have already sent payment or if you wish to discuss potential loss mitigation options.

Sincerely,

[Sender Name/Department]

[Lender Name]

[Lender Contact Information]