

## NOTICE OF INTENT TO ACCELERATE

Date: [Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

RE: Loan Number: [Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that you are in default under the terms of your Loan Agreement dated [Date of Loan Agreement] for the property located at [Property Address].

As of [Current Date], your account is past due in the amount of \$[Total Amount Past Due]. This amount includes the following:

- Past Due Principal and Interest: \$[Amount]
- Late Charges: \$[Amount]
- Other Fees: \$[Amount]

### **Action Required to Cure Default:**

To cure this default, you must pay the total past due amount of \$[Total Amount Past Due] in certified funds to [Lender Name] no later than [Deadline Date - must be at least 30 days from notice].

### **Consequences of Failure to Cure:**

If you fail to cure the default by the date specified above, [Lender Name] intends to **ACCELERATE** the loan. Acceleration means that the entire unpaid principal balance, along with all accrued interest and fees, will become immediately due and payable in full.

If the loan is accelerated, [Lender Name] may take further legal action to collect the debt, which may include the commencement of foreclosure proceedings to sell the property.

You have the right to reinstate the loan after acceleration and the right to assert the non-existence of a default or any other defense in a foreclosure proceeding.

Please send your payment to:

[Lender Name]  
[Payment Address]  
[City, State, Zip Code]

If you have any questions or wish to discuss loss mitigation options, please contact our Customer Service Department at [Phone Number].

Sincerely,

[Name of Sender/Representative]

[Title]

[Lender Name]