

NOTICE OF DEFAULT AND ACCELERATION OF DEBT

Date: [Insert Date]

TO:

The Estate of [Name of Deceased]
[Name of Executor/Administrator, if known]
[Mailing Address]
[City, State, Zip Code]

RE:

Account Number: [Insert Account Number]
Original Debtor: [Name of Deceased]
Date of Death: [Insert Date of Death]

Dear Representative of the Estate:

This letter serves as formal notice that the above-referenced account is in default due to non-payment. According to our records, the total past due amount is \$[Insert Past Due Amount].

Pursuant to the terms of the original agreement dated [Insert Date of Agreement], the death of the debtor and/or the failure to make timely payments constitutes a default. Consequently, [Name of Creditor] hereby exercises its right to **accelerate** the remaining balance of the debt.

Demand for Payment:

The entire outstanding balance is now due and payable immediately. The total payoff amount, including principal, accrued interest, and late fees, is \$[Insert Total Payoff Amount].

Please remit payment in full by [Insert Due Date] to the following address:

[Creditor Name]
[Payment Address]
[City, State, Zip Code]

If the Estate is unable to pay the full amount by the specified date, please contact our office immediately at [Phone Number] to discuss the status of the probate proceedings or potential settlement options.

Failure to satisfy this debt or contact our office may result in further legal action to protect our interests against the assets of the Estate.

Sincerely,

[Signature]
[Printed Name]

[Title/Position]
[Company Name]