

FINAL NOTICE OF DEFAULT, ACCELERATION, AND DEMAND FOR PAYMENT

Date: [Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Loan/Account Number: [Account Number]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your obligations under the terms of the [Promissory Note/Loan Agreement] dated [Original Date of Loan].

As previously notified, you have failed to cure the delinquency within the timeframe provided in the Notice of Default sent on [Date of Previous Notice]. Due to your failure to bring the account current, the Lender hereby exercises its right to **ACCELERATE** the balance of the loan.

DEMAND IS HEREBY MADE for the immediate payment of the total outstanding balance, which consists of the following:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- Legal/Collection Costs: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

You are required to remit the Total Amount Due in certified funds (cashier's check or wire transfer) to the address listed below no later than [Deadline Date].

Failure to pay the full amount by the specified date will result in the commencement of further legal action to recover the debt, which may include foreclosure, repossession of collateral, or the filing of a lawsuit. Any such action may result in additional court costs and attorney fees for which you will be held responsible.

Please govern yourself accordingly.

Sincerely,

[Your Name/Authorized Representative]
[Company Name]
[Phone Number]
[Payment Mailing Address]