

NOTICE OF PROMISSORY NOTE ACCELERATION AND DEMAND FOR PAYMENT

Date: [Date]

To: [Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Promissory Note dated [Date of Note] in the original principal amount of \$[Amount]

Dear [Borrower Name],

You are hereby notified that you are in default under the terms of the Promissory Note referenced above. Specifically, you have failed to make the required payment(s) due on the following date(s): [List Due Dates].

Pursuant to the terms of the Promissory Note, the undersigned Holder hereby exercises the right to accelerate the entire unpaid balance. Notice is hereby given that the full amount of unpaid principal, accrued interest, and any applicable late fees are now due and payable immediately.

Demand is hereby made for the total payoff amount of \$[Total Amount Due].

Payment must be received by [Deadline Date] to avoid further legal action. Please remit payment to the following address:

[Lender/Holder Name]
[Payment Address]
[City, State, Zip Code]

Failure to satisfy this debt by the date specified above may result in the commencement of legal proceedings against you to recover the full amount due, plus attorney's fees and court costs as permitted by the Note.

Sincerely,

[Signature]
[Printed Name of Holder/Lender]