

DATE: [Insert Date]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: NOTICE OF LOAN BALANCE ACCELERATION

Loan Account Number: [Insert Account Number]

Property Address/Collateral: [Insert Description if applicable]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your loan agreement dated [Insert Original Loan Date] due to your failure to make required payments. As of the date of this letter, your account is delinquent in the amount of \$[Insert Past Due Amount].

Despite previous notifications, the default has not been cured. Therefore, [Lender Name] hereby exercises its right under the terms of the Promissory Note and Security Agreement to **accelerate** the maturity of your loan.

DEMAND FOR IMMEDIATE PAYMENT

The entire unpaid principal balance, plus accrued interest, late fees, and costs, is now due and payable in full immediately. The total amount required to satisfy the loan is:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Charges: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Failure to remit the total amount due by [Insert Deadline Date] will result in further legal action to recover the debt, which may include the repossession of collateral, foreclosure of property, or the filing of a lawsuit. Any such actions may result in additional legal fees and collection costs for which you will be held responsible.

Please remit payment in the form of certified funds (cashier's check or money order) to the address listed below:

[Lender Name]

[Payment Mailing Address]

[City, State, Zip Code]

If you have any questions regarding this account, you may contact our office at [Phone Number].

Sincerely,

[Signature]
[Name of Sender]
[Title/Department]
[Lender Name]