Date: [Insert Date]

VIA [Insert Delivery Method: e.g., Certified Mail / Email]
[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Rejection of Loan Workout Proposal

Loan Number: [Insert Loan Number]
Property Name: [Insert Property Name]
Property Address: [Insert Property Address]

Dear [Borrower Name/Contact Person],

This letter is in reference to your request for a loan workout, restructuring, or modification regarding the above-referenced multifamily mortgage loan. [Lender Name/Servicer Name] ("Lender") has completed a thorough review of the financial statements, operating reports, and proposal materials submitted on [Insert Date of Proposal].

After careful consideration of the current financial performance of the property and the terms proposed, we regret to inform you that the Lender is unable to accept your workout proposal at this time. This decision was based on the following factor(s):

- [Insert Reason: e.g., Insufficient Debt Service Coverage Ratio (DSCR)]
- [Insert Reason: e.g., Inadequate borrower equity contribution]
- [Insert Reason: e.g., Terms inconsistent with current secondary market requirements]
- [Insert Reason: e.g., Failure to provide required documentation]

Please be advised that this rejection does not waive any of the Lender's rights or remedies under the existing Loan Documents. All terms, conditions, and payment obligations set forth in the original Note and Deed of Trust remain in full force and effect. The Lender reserves the right to take any action deemed necessary to protect its interest in the collateral, including but not limited to the commencement of foreclosure proceedings if the loan remains in default.

If you have questions regarding this notice, please contact [Name of Representative] at [Phone Number] or [Email Address].

Sincerely,

[Signature]
[Name of Authorized Signer]
[Title]
[Lender/Servicing Company Name]

cc: [Insert Guarantor Names, if applicable]