

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION AND DEMAND FOR PAYMENT

Property Address: [Insert Property Address/Project Name]

Loan Number: [Insert Loan Number]

To [Borrower Name/Representative],

This letter serves as formal notice regarding the default under the terms of the Mortgage/Deed of Trust and the Promissory Note dated [Date of Loan Agreement] for the above-referenced multifamily property.

On [Date of Notice of Default], you were provided with a Notice of Default and an opportunity to cure said default. As of the date of this letter, the default has not been cured and the required payments have not been received.

NOTICE OF ACCELERATION: Due to your failure to cure the default, [Lender Name] ("Lender") hereby exercises its right to accelerate the maturity of the loan. The entire unpaid principal balance, together with all accrued interest, late charges, and legal fees, is now due and payable in full immediately.

The total amount required to satisfy the debt as of [Current Date] is as follows:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Charges/Fees: \$[Amount]
- Attorney Fees/Costs: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Please be advised that interest continues to accrue daily at the default rate specified in your loan documents. Failure to remit the total amount due by [Deadline Date] will result in the Lender initiating foreclosure proceedings and pursuing all other legal remedies available under the law and the loan documents to recover the debt.

All payments must be made via wire transfer or certified funds. Please contact [Contact Name] at [Phone Number] for specific wiring instructions.

Nothing contained in this letter shall be construed as a waiver of any rights or remedies available to the Lender.

Sincerely,

[Name of Authorized Signatory]

[Title]

[Lender/Service Name]

CC: [Guarantor Name, if applicable]