

DATE: [Current Date]

TO:

[Borrower Name]

[Property Address]

[City, State, Zip Code]

RE: NOTICE OF INTENT TO ACCELERATE

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your mortgage loan agreement. As of [Date], your account is delinquent in the amount of \$[Total Amount Past Due].

To cure this default, you must pay the total amount past due, including any late fees and charges, by no later than [Cure Deadline Date].

FAILURE TO CURE THE DEFAULT:

If you fail to pay the full amount due by the date specified above, [Lender Name] intends to **accelerate** the loan. This means the entire unpaid principal balance, plus interest and fees, will become immediately due and payable in full.

If the loan is accelerated, [Lender Name] may commence legal proceedings to foreclose upon the property. You have the right to reinstate the loan after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense you may have.

Please send your payment to the address listed below or contact our Loss Mitigation Department at [Phone Number] to discuss potential alternatives to foreclosure.

Sincerely,

[Lender Name/Authorized Signatory]

[Lender Address]

[Phone Number]