NOTICE OF MATURITY DEFAULT

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Notice of Default - Maturity Date Expiration

Dear [Borrower Name],

This letter serves as formal notice that your loan with [Lender Name] (the "Lender"), identified as Account/Loan Number [Insert Loan Number], matured on [Insert Maturity Date].

As of the date of this letter, the Lender has not received the full payment of the outstanding principal balance, accrued interest, and applicable fees due upon maturity. Consequently, your loan is now in default.

The total amount currently due and owing is broken down as follows:

- Principal Balance: $[Amount]
- Accrued Interest: $[Amount]
- Late Fees/Penalties: $[Amount]
- **Total Payoff Amount: $[Total Amount]**

Demand is hereby made for the immediate payment of the Total Payoff Amount. Please be advised that interest continues to accrue daily at the [Standard/Default] rate specified in your loan agreement.

Failure to cure this default by [Insert Deadline Date] may result in the Lender exercising its legal rights and remedies, which may include legal action, foreclosure on collateral, or reporting this default to credit bureaus.

Please remit payment to the following address:

[Lender Name]
[Payment Address]
[City, State, Zip Code]

If you have already sent payment or wish to discuss repayment options, please contact our office immediately at [Phone Number].

Sincerely,

[Sender Name/Signature]
[Title]
[Lender Name]