

DATE: [Date]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF LOAN BALANCE

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the Loan Agreement dated [Date of Agreement] regarding the property/asset located at [Property Address/Description].

Specifically, an unauthorized change of ownership has occurred. Under the "Due-on-Sale" clause or Transfer of Interest provisions of your agreement, any transfer of interest or ownership without the prior written consent of the Lender constitutes a default.

As a result of this breach, the Lender hereby exercises its right to accelerate the entire unpaid balance of the loan.

The total amount now due and payable immediately is as follows:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **TOTAL PAYOFF AMOUNT: \$[Total Amount]**

Please remit the full payoff amount to the address below no later than [Deadline Date]. Failure to pay the full balance by this date will result in further legal action, which may include foreclosure or repossession proceedings.

If you believe this notice was sent in error or if the transfer has been reversed, you must provide written documentation to our office immediately.

Sincerely,

[Your Name/Company Name]

[Title]

[Phone Number]

[Mailing Address]