

FINAL STATUTORY NOTICE OF LOAN ACCELERATION

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

URGENT: FINAL NOTICE PRIOR TO FORECLOSURE / LEGAL ACTION

Dear [Borrower Name],

This letter serves as formal and final notice that you are in default of your loan agreement dated [Insert Original Loan Date] for the property located at [Insert Property Address].

Despite previous notices dated [Insert Dates of Previous Notices], the default has not been cured. As a result of your failure to pay the required amount to bring your account current, [Lender Name] hereby exercises its right to **ACCELERATE** the maturity of the entire unpaid balance of your loan.

TOTAL AMOUNT NOW DUE AND OWING:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees and Charges: \$[Amount]
- Legal/Collection Costs: \$[Amount]
- **TOTAL PAYOFF AMOUNT: \$[Total Amount]**

The full amount listed above must be paid in full by [Insert Deadline Date/Time] to avoid further action. Payments must be made via certified funds, wire transfer, or cashier's check.

Failure to pay the total accelerated balance by the deadline stated above will result in the immediate commencement of [Foreclosure Proceedings / Legal Action / Repossession] without further notice to you. Any such action will include the recovery of additional attorney fees, court costs, and related expenses as permitted by law and your loan agreement.

If you wish to discuss repayment options or have questions regarding this notice, you must contact our office immediately at [Insert Phone Number].

Sincerely,

[Sender Name/Authorized Representative]

[Lender/Organization Name]

[Contact Address]
[Phone Number]

THIS IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.