

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Date: [Insert Date]

To: [Debtor Name]
[Debtor Address]
[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF LOAN BALANCE

Account Number: [Insert Account Number]
Property/Collateral: [Insert Description or Address]

Dear [Debtor Name],

This letter serves as formal notice regarding your default under the terms of the [Promissory Note/Security Agreement/Contract] dated [Original Date of Agreement].

On [Date of Notice of Default], you were provided with a Notice of Default and Opportunity to Cure, which outlined the past-due amounts and the required actions to bring your account into good standing. As of the date of this letter, the required payment has not been received, and the default remains uncured.

NOTICE OF ACCELERATION: Pursuant to the terms of your agreement and applicable state statutes, [Creditor Name] hereby exercises its right to **ACCELERATE** the maturity of the entire unpaid balance of your loan. The full amount of the unpaid principal, accrued interest, and all other applicable fees and charges are now due and payable in full immediately.

As of [Date], the total amount required to satisfy this obligation is: **#[Insert Total Amount]**.

Please note the following:

- Interest continues to accrue daily at the rate of [Rate]% per annum.
- Failure to pay the full amount stated above by [Deadline Date] will result in [Creditor Name] pursuing further legal remedies.
- Such remedies may include, but are not limited to, the initiation of foreclosure proceedings against the property, repossession of collateral, or the filing of a civil lawsuit to obtain a money judgment.

Payment must be made via certified funds (cashier's check or money order) made payable to [Creditor Name] and delivered to the following address:

[Creditor Payment Address]
[City, State, Zip Code]

If you have any questions or wish to discuss potential loss mitigation options, please contact our office immediately at [Phone Number].

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Company/Creditor Name]