

[Date]

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND RIGHT TO CURE

Dear [Debtor Name],

This letter serves as formal notice that you are in default under the terms of your [Agreement Name/Account Number], dated [Date of Agreement], for failure to make required payments.

As of [Current Date], your account is past due in the amount of \$[Total Past Due Amount]. This balance consists of the following:

- Unpaid Principal/Installments: \$[Amount]
- Late Fees: \$[Amount]
- Interest/Other Charges: \$[Amount]

Your Right to Cure:

You have the right to cure this default by paying the total past due amount of \$[Total Past Due Amount] on or before [Deadline Date]. Payment must be made in the form of [Accepted Payment Methods, e.g., Certified Check, Wire Transfer].

If you fail to cure the default by the deadline stated above, [Creditor Name] intends to exercise its rights and remedies under the agreement and applicable law. This may include, but is not limited to, acceleration of the full loan balance, commencement of legal action, or repossession of collateral.

Please remit payment to the following address:

[Creditor Name]

[Payment Address]

[City, State, Zip Code]

If you believe this notice is in error or if you wish to discuss payment arrangements, please contact us immediately at [Phone Number] or [Email Address].

Sincerely,

[Your Name/Signature]

[Your Title]

[Company Name]