

DATE: [Insert Date]

TO:

[Borrower Name]
[Property Address]
[City, State, Zip Code]

FROM:

[Lender/Servicer Name]
[Lender Address]
[City, State, Zip Code]

RE: FINAL NOTICE OF DEFAULT AND INTENT TO FORECLOSE

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal **FINAL NOTICE** that your mortgage loan is in default due to your failure to make the required monthly payments. As of the date of this letter, your account is [Number of Days] days past due.

To cure this default and bring your account current, you must pay the following amount:

- Past Due Principal and Interest: \$[Amount]
- Late Charges: \$[Amount]
- Fees and Corporate Advances: \$[Amount]
- **TOTAL AMOUNT TO CURE: \$[Total Amount]**

You must submit the total amount owed in certified funds (cashier's check or money order) no later than **[Deadline Date]**.

FAILURE TO CURE THE DEFAULT:

If you do not pay the full amount specified above by the deadline, [Lender Name] will initiate formal foreclosure proceedings without further notice. This may result in the sale of your property, your eviction from the premises, and a negative impact on your credit rating.

ACTION REQUIRED:

Please contact our Loss Mitigation Department immediately at [Phone Number] to discuss available options, such as a loan modification, short sale, or repayment plan. We are committed to helping you avoid foreclosure if possible.

If you have already sent your payment, please disregard this notice.

Sincerely,

[Name of Representative/Department]

[Lender Name]