

FINAL NOTICE OF DEFAULT

Date: [Insert Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Re: Mortgage Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage account is in serious default. As of [Date], your account is past due in the amount of \$[Total Past Due Amount].

Despite previous notifications, we have not received the required payments to bring your account current. This balance includes the following:

- Past Due Principal and Interest: \$[Amount]
- Late Fees: \$[Amount]
- Other Charges/Corporate Advances: \$[Amount]

ACTION REQUIRED TO AVOID FORECLOSURE

To cure this default, you must pay the total amount of \$[Total Past Due Amount] no later than [Deadline Date]. Payment must be made via certified funds, cashier's check, or wire transfer.

If you fail to cure this default by the date specified above, [Lender Name] will proceed with the following actions:

- Acceleration of the entire remaining loan balance.
- Initiation of formal foreclosure proceedings against the property.
- Reporting of this default to national credit bureaus.

If you are experiencing financial hardship, please contact our Loss Mitigation Department immediately at [Phone Number] to discuss potential alternatives to foreclosure, such as a loan modification, short sale, or repayment plan.

Please give this matter your immediate attention.

Sincerely,

[Name/Department]
[Lender Name]
[Contact Phone Number]